

## HOUSING REVENUE ACCOUNT (HRA)

## Capital Budget Monitoring 2012/13 (Outturn)

Programme Area	Total Budget (£m)	Profiled Budget (£m)	Actual Exp. (£m)	Variance (Under)/Over (£m)	Variance Previous Quarter (£m)	Cause of Variance	Action Required
Major Works	4.853	4.853	3.881	(0.972)	(1.296)	Under spend of £0.972 is committed on live schemes rolling over into 2013/14	The expenditure will be incurred in first quarter of 2013/14
Accelerated Programmes	0.265	0.265	0.265	0.000	(0.049)		
WHQS Improvements	4.854	4.854	4.987	0.133	(1.100)	The kitchen project was split into 2 contracts, the second of which was tendered late in the year but accounts for the major part of the over spend	The £0.133m over spend will be first call on the 2013/14 budget
Disabled Adaptations	1.000	1.000	1.000	0.000	(0.288)		
Other Variances (Aggregate)*	0.660	0.660	0.609	(0.051)	0.112	Under spend of £0.050m relates to the HRA contribution towards the Flintshire Connects scheme	The £0.050m budget will be rolled over into 2013/14 for the Flintshire Connects programme
<b>Total:</b>	<b>11.632</b>	<b>11.632</b>	<b>10.742</b>	<b>(0.890)</b>	<b>(2.621)</b>		

\* See Section 3.04.3 of the Report

**Variance = Expenditure v Profiled Budget**